2026 ANNUAL MEETING OF LANESBORO ARTS
THURSDAY, JANUARY 29, 2026

Statement of Financial Position as of December 31, 2025

ASSETS	2024	2025
Current Cash	$ 86,704	$ 92,090
Short Term Investments	$306,582	$264,350
Receivables and other assets	$ 486	$ 7,417
Property, Equipment & Receivables	$430,629	$409,107
TOTAL ASSETS	$824,401	$772,964
LIABILITIES & NET ASSETS		
Liabilities	$ 5,696	$ 7,297
Net Assets	$818,705	$765,667
TOTAL LIABILITIES & NET ASSETS	$824,401	$772,964

Statement of Activities as of December 31, 2025

SUPPORT & REVENUE	2024	2025
Art Sales	$ 99,250	$ 89,984
Ticket Sales and Participation Fees	$ 21,750	$ 21,893
Art Loft Rental Income	$ 10,933	$ 10,378
Other Programs	$ 2,992	$ 2,257
Foundations	$196,000	$154,800
Government	$ 94,274	$124,925
Memberships	$ 16,898	$ 16,333
Other Contributions	$ 12,372	$ 6,817
Interest Income	$ 10,516	$ 7,873
Fundraising Auction	$ 7,177	$ 5,391
Reach for the Arts Annual Fund	$ 8,255	$ 10,367
TOTAL SUPPORT & REVENUE	$480,417	$451,018
EXPENSES		
Program Expense	$327,932	$363,681
Management & General Expense	$ 71,478	$ 83,368
Fundraising Expense	$ 29,393	$ 34,632
TOTAL EXPENSES (before depreciation)	$428,803	$481,681
CHANGE IN NET ASSETS	$ 51,614	-$ 30,663