2023 ANNUAL MEETING OF LANESBORO ARTS
THURSDAY, FEBRUARY 9, 2023

Statement of Financial Position as of December 31, 2022

ASSETS	**2021**	**2022**
Current Cash	$153,772	$172,935
Restricted Gift Funds	$263,382	$264,886
Receivables and other assets	$62,256	$12
Property, Equipment & Receivables	$490,573	$483,359
TOTAL ASSETS	$969,983	$921,193
LIABILITIES & NET ASSETS		
Liabilities	$11,652	$7,070
Net Assets	$958,331	$914,123
TOTAL LIABILITIES & NET ASSETS	$969,938	$921,193

Statement of Activities for the Year Ended December 31, 2022

SUPPORT & REVENUE	**2021**	**2022**
Art Sales	$133,468	$96,961
Ticket Sales and Participation Fees	$12,031	$16,781
Art Loft Rental Income	$17,834	$11,825
Other Programs	$8,977	$3,703
Foundations	$112,750	$83,100
Government	$172,396	$91,586
Memberships	$13,870	$12,593
Other Contributions	$5,230	$9,706
Fundraising Auction	$7,343	$6,996
Reach for the Arts Annual Fund	$10,692	$12,060
TOTAL SUPPORT & REVENUE	$494,591	$345,311
EXPENSES		
Program Expense	$296,147	$288,681
Management & General Expense	$67,015	$64,827
Fundraising Expense	$29,985	$31,239
TOTAL EXPENSES	$393,147	$384,747
CHANGE IN CURRENT ASSETS	$101,444	($39,436)